





## Lake Worth Beach

The Art of Florida Living.sm

lakeworthbeachfl.gov



Lake Worth Beach, a vibrant Florida community at the intersection of form and function. An extraordinary place where tranquility meets creativity. Where the sun shines bright, and the ideas shine even brighter. Where warm tropics meet hot topics. Where the power of potential turns every day into a blank canvas.

This isn't just a lifestyle.

It's an art form.

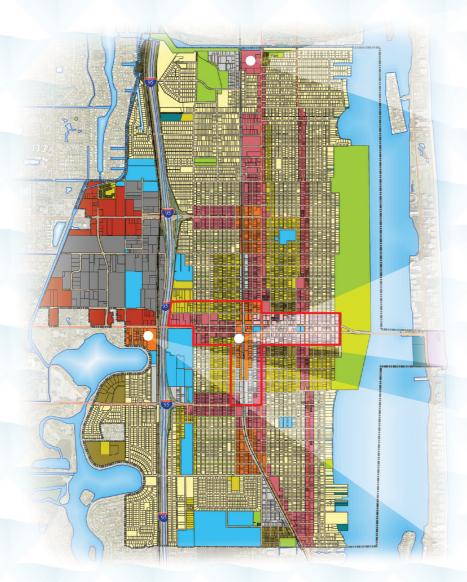
FOSTERING A HEALTHY CLIMATE FOR INVESTMENT AND SUSTAINED ECONOMIC GROWTH.

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## LAKE WORTH BEACH

#### 2040 Future Land Use Map





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Site 3 - page 12

#### Map Legend

- Single Family Residential (SFR)
- High Density Residential (HDR) Mixed Use - East (MU-E) Mixed Use - West (MU-W)
- Downtown Mixed Use (DMU) Medium Density Residential (MDR) Transit Oriented Development (TOD) Conservation (CON)
  - Artisanal Mixed Use (AMU) Industrial (I) Public (P)
- 1 Mile A Public, Public Recreation and Open Space (PROS)
- Beach and Casino (BAC) Cultural Arts District Municipal Boundary
- Created: 4/2/2008 Source: City of Lake Worth



#### THE CITY OF LAKE WORTH BEACH

has adopted a variety of innovative and significant incentives to encourage private investment and to facilitate a *robust*, sustainable city. Density, Intensity, Height, Financial and Transfer of Development Rights are all incentives that the City has embraced to foster a healthy climate for investment and sustained economic growth.

#### Sustainable Bonus Incentive Program - Comprehensive Plan Density, Intensity and Height Incentives

Urban planned developments, residential planned developments and mixed use planned developments are eligible for the following incentives above the base allowances of the City's Land Development Regulations:

- 25% increase in density, intensity and height for projects of one half acre or more.
- 50% increase in density, intensity and height for mixed use projects that are 2 acres or larger west of Dixie Highway.
- **50% increase** in density, intensity and height for mixed use projects that are 5 acres or larger west of Interstate 95.
- 100% increase in density and intensity for mixed use projects in the Transit Oriented Development district west of Interstate 95.

#### **Transfer Development Rights** Program - Density, Intensity and **Height Incentives**

Urban planned developments, residential planned developments and mixed use planned developments that have maximized the bonus incentive under the Sustainable Bonus Incentive Program may qualify for the transfer of development rights purchased from city owned parcels.

- For projects east of Dixie Highway
  - Increase of 10 units per acre
- For projects west of Dixie Highway
  - Increase of 10 units per acre
  - Increase of Floor Area Ratio (F.A.R.) by 10 percent
  - Increase of height by up to 15'-0" and one story

#### **Economic Investment Incentive Program**

The City offers financial incentives based on the anticipated new revenue streams to the City's electric, water, sewer and stormwater utility funds.

- Incentives are based on the projected new revenue from a project over its first 3 to 5 years of operation
- Incentives are calculated based on the type of use proposed
  - Residential
- Commercial/Retail/Office
- Industrial
- Hotel/Motel/Resort
- Upfront incentive payments are made at four key stages of a project's development
  - Entitlement approval
  - Submission of building permit application
  - Receipt and Issuance of building permit
  - Final Approval and Issuance of Certificate of Occupancy
- Infrastructure incentives may be available if project funding has been approved as part of the City's formal Capital Improvement Plan

#### **Economic Development Electricity Incentive Rate Program**

The City is pleased to offer a special program in order to attract jobs to Lake Worth. The Economic Development Electricity Incentive Rate Program ties a discounted rate for commercial electric to job creation within municipal boundaries.

In order to qualify for the Economic Development **Electricity Incentive Rate:** 

- Create 10 New Full-time Jobs
- Add 150kw of New Load to Lake Worth Electrical Grid

The new discounted electrical load rate is applicable to new business establishments, commercial or industrial space that has been vacant for more than one month, and the expansion of existing establishments. The program is not available for load shifted from one location to another.

Year 1: 23.6% reduction to be credited in Year 2 Year 2: 20% reduction to be credited in Year 3 Year 3: 15% reduction to be credited in Year 4 Year 4: 10% reduction to be credited in Year 5 Year 5: 5% reduction to be credited in Year 6

#### **Confidentiality Agreement for Economic Development Projects**

The City Commission has authorized key staff members to receive and distribute information pursuant to Section 288.075 of the Florida Statutes. In doing so, they recognize that any disclosure could:

- Jeopardize a project.
- Injure a project in the marketplace.
- Harm would result from the release of sensitive business information.
- Would discourage economic development in general.
- Have a negative impact on increasing the number of jobs in the state.



#### **Site Plan**

A 13.60 acre site located near the northern boundary of the city on the west side of North Dixie Highway. Zoning is Mixed Use Dixie Highway (MU-DH), and the future land use is Mixed Use East (MUE). Conceptual site plan demonstrates a 60% residential and 40% mixed use configuration.



#### Rendering 1 - Base Land Development Regulations with Sustainable Bonus

- Lot coverage 65%
- Building coverage 50%
- Floor Area Ratio Max 1.55 or 918,244 sq. ft.
- Density 30 units per acre or 408 units
- Height 45 ft not to exceed four stories.

#### Rendering 2 - Sustainable Bonus Incentive Program - Comprehensive Plan Incentives

- Lot coverage 65%
- Building coverage 50%
- Floor Area Ratio Max 2.325 or 1,377,367 sq. ft.
- Density 45 units per acre or 612 units
- Height 67.5 ft not to exceed six stories

#### Rendering 3 - Transfer Development Rights - Density, Intensity and **Height Incentives**

- Lot coverage 65%
- Building coverage 50%
- Floor Area Ratio Max 2.5575 or 1,515,104 sq. ft.
- Density 55 units per acre or 748
- Height 82.50 ft not to exceed seven stories.









#### Site Plan

A 4.83 acre site located along the Florida East Railroad right of way south of Lake Avenue, where the city envisions a future East Coast Link light rail or transit station. Zoning is Transit Oriented Development East (TOD-E), and the future land use is Transit Oriented Development (TOD). Conceptual site plan demonstrates a 35% residential, 50% commercial and 15% hotel mixed use configuration.



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#### Rendering 1 - Base Land Development Regulations with Sustainable Bonus

- Lot coverage 65%
- Building coverage 55%
- Floor Area Ratio Max 2.20 or 462,869 sq. ft.
- Density 50 units per acre or 241 units
- **Height** 55 ft not to exceed five stories

#### Rendering 2 - Sustainable Bonus Incentive Program - Comprehensive Plan Incentives

- Lot coverage 65%
- Building coverage 55%
- Floor Area Ratio Max 3.975 or 836,320 sq. ft.
- Density 75 units per acre or 362 units
- Height 82.5 ft not to exceed seven stories

#### Rendering 3 - Transfer Development Rights - Density, Intensity and **Height Incentives**

- Lot coverage 65%
- Building coverage 55%
- Floor Area Ratio Max 4.3725 or 919,952 sq. ft.
- Density 85 units per acre or 410 units
- Height 97.50 ft not to exceed eight stories



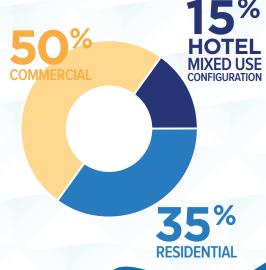






#### **Site Plan**

A 9.897 acre site located next to the Lake Worth Tri Rail Station along the south side of Lake Worth Road west of Interstate 95. Zoning is Transit Oriented Development West (TOD-W), and the future land use is Transit Oriented Development (TOD). Conceptual site plan demonstrates a 35% residential, 50% commercial and 15% hotel mixed use configuration.



#### Rendering 1 - Base Land Development Regulations with Sustainable Bonus

- Lot coverage 65%
- Building coverage 60%
- Floor Area Ratio Max 2.60 or 1,120,940 sq. ft.
- Density 50 units per acre or 495 units
- Height 55 ft not to exceed five stories

#### Rendering 2 - Sustainable Bonus Incentive Program - Comprehensive Plan Incentives

- Lot coverage 65%
- Building coverage 60%
- Floor Area Ratio Max 5.30 or 2,284,994 sq. ft.
- Density 75 units per acre or 990 units
- Height 82.5 ft not to exceed seven stories

#### **Rendering 3 -** Transfer Development Rights - Density, Intensity and **Height Incentives**

- Lot coverage 65%
- Building coverage 60%
- Floor Area Ratio Max 5.83 or 2,513,493 sq. ft.
- Density 85 units per acre or 1,098 units
- Height 97.50 ft not to exceed eight stories













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